

NETWORK PERFORMANCE AND SAFETY

Asset Management Policy

Policy 20/100 v3

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Date:

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31/10/2018

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31/10/2018

This document shall only be published on the NIE Networks Intranet once the Document Administrator has received and filed a signed hardcopy.

DOCUMENT CONTROL

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FOREWORD

This policy is issued with the approval of the Managing Director of NIE Networks.

This is the third version of the document to be issued, and supersedes version 2, which has been withdrawn. Changes to the document include minor revisions to wording, review of the policy aims and sign-off by the current Managing Director.

Access to network policy and procedure documents is now provided via the NIE Networks Intranet and Sharepoint site. This revision has been prepared to take account of the revised process for the management of documents in the intranet and Sharepoint environments.

INTRODUCTION

This policy defines the Asset Management Policy of NIE Networks and is endorsed by the NIE Networks Executive Committee.

It is the responsibility of everyone within NIE Networks to be familiar with and implement this policy.

1. ASSET MANAGEMENT POLICY

Northern Ireland Electricity Networks is committed to the provision of a safe, reliable, efficient and sustainable electricity network for its range of customers. In undertaking this asset management policy we shall aim to adopt best asset management principles and practices and comply with all legal, regulatory and environmental requirements in all our activities.

This policy is endorsed by the Executive Committee, with everyone in NIE Networks responsible for its implementation.

The NIE Networks Asset Management system comprises objectives, policies and plans that describe how the network is maintained, renewed and developed. NIE Networks is committed to reviewing its policies and practices so they remain fit for purpose, while reflecting the evolving requirements of all our customers and stakeholders.

We will aim to:

- Implement our asset management policy through the maintenance of a comprehensive asset management system that supports our asset management strategy, objectives and performance targets
- Achieve a balanced outcome across our business priorities: safety, customer service, employee engagement, operational excellence, environmental protection, regulatory compliance and efficiency
- Ensure that a robust infrastructure is in place that will facilitate additional demand, renewable generation and the trend towards decarbonisation of energy production and demand through continual network reinforcement and development.

In managing our assets we will aim to:

- Ensure the safety of our staff, contractors and the general public through the promotion of a positive health and safety culture and adherence to legislation and recognised safety standards
- Efficiently execute our plans and fulfil our customer promises
- Continually engage with our stakeholders as we prepare and deliver our plans
- Consider the complete lifecycle of our assets to develop investment plans that are sustainable, efficient and that balance risks and performance in both the short and long terms
- Develop resource and training strategies which align with the requirements of our asset management strategy
- Integrate our asset management system with our risk, health and safety, environment and quality management systems
- Measure performance against our asset management objectives and targets

- Incorporate regular audits and formal management reviews to promote continual improvement.
- Ensure we maintain up to date information on the network assets and their risks

APPENDIX A – ASSET MANAGEMENT POLICY FOR DISPLAY

Asset Management Policy

We will aim to...

Implement our asset management policy through the maintenance of our fully comprehensive asset management system which will support our asset management strategy, the key objectives and performance targets.

Ensure that a robust infrastructure is in place which will facilitate additional demand, renewable generation and the trend towards decarbonisation of energy production and demand through the continual network reinforcement and development.

Achieve a balanced outcome across our core business priorities: safety, customer service, employee engagement, operational excellence, environmental protection, regulatory compliance and efficiency.

In managing our assets we will aim to...

Ensure we maintain up to date information on the network assets and their risks.

Consider the complete lifecycle of our assets to develop investment plans that are sustainable, efficient and that balance risks and performance in both the short and long terms.

Efficiently execute all of our plans and fulfill customer promises.

Develop all resource and training strategies which will fully align with the requirements of our asset management strategy.

Integrate our asset management system with our risk, health and safety, environment and quality management systems.

Continually engage with stakeholders as we prepare and deliver our plans.

Incorporate regular audits and formal management reviews to promote continual improvement.

Ensure the safety of our staff, external contractors and general public through the promotion of a positive health and safety culture and adherence to legislation and recognised safety standards.

Measure performance against our asset management objectives and targets.

Paul Stapleton - Managing Director

Northern Ireland Electricity Networks is committed to the development and maintenance of a safe and secure electricity network. In undertaking this asset management policy, we shall aim to comply with all legal, regulatory and environmental requirements in all our activities.

This policy is endorsed by the Executive Committee, with everyone in NIE Networks responsible for its implementation.

NIE Networks is committed to reviewing its policies so they remain fit for purpose, while reflecting the evolving requirements of all our customers and stakeholders.